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Strafford CLE Webinar: Business Interruption Coverage for Cyber-Related Losses: Terms and Exclusions, Interplay With Other Policies - July 2018

Eric B. Stern will be co-presenting a Strafford CLE Webinar:
Business Interruption Coverage for Cyber-Related Losses: Terms and Exclusions, Interplay With Other Policies
Thursday, July 19, 2018.

This CLE webinar will discuss the unique risks that cyber-related losses pose to business operations and how to mitigate those risks with business interruption (BI) coverage. The panel will guide insurer and policyholder counsel on negotiating terms and exclusions and how BI coverage works with other policies to address potential losses.

Description

This year business interruption ranked as the leading threat to companies globally, with cyber incidents acting as the primary trigger for associated losses. Domestically, cyber incidents—cybercrime, data breaches and distributed delay of service attacks—surveyed as the single most critical risk to businesses. Commerce's increased reliance on technology-driven solutions only compounds the detrimental impact of these disruptions.

Insurers and policyholders alike must understand the breadth of exposures and coverages available to mitigate disruption and losses due to cyber-related incidents. Conventional property policies may protect against business interruption losses such as lost profits resulting from property damage to the insured's property but fall short in addressing the threat of cyber incidents. Insurance counsel must understand how BI coverage can combine with other commercial coverages for liability, regulatory obligations and repair/restoration to provide broad protection.

Listen as the panel of experts discusses how to address BI provisions in light of the potential losses businesses face with cyber incidents, and provides practical insight on the interplay between business interruption, other policies and their respective coverages and limitations.

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