



## *New Ransomware Advisory Warns of Penalties for Ransom Payments, Insurance Coverage Law Center*

*Avery A. Dial, partner at Kaufman Dolowich & Voluck in the Florida office and co-chair of the Data Privacy & Cybersecurity Practice Group, and Henry Norwood, KD attorney, had their article on the US Treasury Dept. advisory on ransomware payments published in Insurance Coverage Law Center on October 28, 2020.*

*OFAC designates malicious actors under its cyber sanctions program and prohibits U.S. organizations from providing financial payments to these actors, including payments made in response to a ransomware attack.*

*The fight against the scourge of the data privacy world, ransomware, has taken a new turn as the U.S. federal government has issued new guidance making clear that victims of ransomware attacks who opt to pay ransom demands may in turn face government-imposed penalties.*