



NRAA Grows Up Fast, PropertyCasualty360

*By Louie H. Castoria, Esq.
(September 1, 2011)*

We resume our discussion on NRAA, left off from the June 2011 issue. Surplus line brokers found a newborn left on their doorstep on July 21, 2011, the day when the Nonadmitted and Reinsurance Reform Act (NRAA) took effect.

Despite a 12-month gestation from the day NRAA was signed into law as part of the Dodd-Frank financial industry reforms to its effective date, the states failed to use the grace period to reach uniform agreement on any of the proposed interstate compacts to...