



Deutsche Bank Unit, Others Escape Libor-Tied Loan Lawsuit, Law360

By Daniel Wilson

Law360, New York (September 27, 2012, 12:59 PM ET) — A California federal judge on Wednesday tossed claims against a Deutsche Bank AG subsidiary and two others in a putative class action alleging a conspiracy to manipulate Libor drove up mortgage loan interest rates, saying that the plaintiff's claims lacked proof.

Granting a motion for summary judgment by Deutsche Bank National Trust Co., Western Progressive LLC and Ocwen Loan Servicing LLC, U.S. District Judge Cormac J. Carney said plaintiff Helen Galope's claims that she had paid too much interest on her mortgage loan because it was...