



A Guide to Wrecking Balls, Property Casualty 360

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(June 1, 2012)*

Surprisingly, claims frequency does not necessarily make a person a wrecking ball. Sometimes a person is just in the wrong place at the wrong time. Some professionals enjoy years of spotless records, then have a year of claims. It's hard to think of them as wrecking balls, although their claims frequency looks high for a while.

Frequency can be caused by outside influences unrelated to being a wrecking ball. Catastrophic losses—earthquakes, hurricanes, floods—generate spreading, concentric circles of claims that first hit the life and property insurers, then members of the brokerage community who...